

Red Rock General Construction Logistics, LP
Compiled Financial Information
March 31, 2024

Red Rock General Construction Logistics, LP

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For the year ended March 31, 2024

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To the Management of Red Rock General Construction Logistics, LP:

On the basis of information provided by management, we have compiled the balance sheet of Red Rock General Construction Logistics, LP as at March 31, 2024, the statements of loss and partners' capital (deficit) for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Thunder Bay, Ontario

March 18, 2025




Chartered Professional Accountants

Licensed Public Accountants

Red Rock General Construction Logistics, LP
Balance Sheet
As at March 31, 2024

	2024	2023
Assets		
Current		
Cash	229,886	566,312
Accounts receivable	40,853	225,402
Inventory	6,000	85,667
	276,739	877,381
Equipment	724,378	172,800
Advances to related parties	21,127	10,912
	1,022,244	1,061,093
Liabilities		
Current		
Accounts payable and accruals	936,480	689,235
Government remittances payable	103,172	105,131
	1,039,652	794,366
Advances from related party	255,546	-
Partners' Capital (Deficit)	(272,954)	266,727
	1,022,244	1,061,093

Approved on behalf of Management



Red Rock General Construction Logistics, LP

Statement of Loss

For the year ended March 31, 2024

	2024	2023
Revenue		
Sales	999,860	3,045,023
Interest	-	4,438
	999,860	3,049,461
Cost of sales		
Amortization	99,686	43,200
Purchases	363,957	127,003
Subcontracts	12,034	1,938,139
Transportation	399,637	527,959
Wages	442,333	361,090
	1,317,647	2,997,391
Gross margin	(317,787)	52,070
Expenses		
Donations	5,985	366
Contract work	22,947	-
Dues and memberships	6,155	9,389
Insurance	45,218	34,938
Interest and bank charges	5,925	669
Office	4,722	5,579
Professional fees	7,625	5,325
Repairs and maintenance	121,818	-
Travel	158	5,743
Utilities	1,341	1,261
	221,894	63,270
Loss from operations	(539,681)	(11,200)

Red Rock General Construction Logistics, LP
Statement of Partners' Capital (Deficit)
For the year ended March 31, 2024

	2024	2023
Red Rock Indian Band		
Balance, beginning of year	136,004	141,715
Share of loss	(275,183)	(5,711)
Balance, end of year	(139,179)	136,004
Red Rock IB Holdings, LP		
Balance, beginning of year	130,672	136,159
Share of loss	(264,390)	(5,487)
Balance, end of year	(133,718)	130,672
Red Rock Construction Logistics General Partner Inc.		
Balance, beginning of year	51	53
Share of loss	(108)	(2)
Balance, end of year	(57)	51
	(272,954)	266,727

Red Rock General Construction Logistics, LP

Notes to the Compiled Financial Information

For the year ended March 31, 2024

1. Basis of accounting

The basis of accounting in the preparation of the financial information of Red Rock General Construction Logistics, LP as at March 31, 2024 is on the historical cost basis, reflecting cash transactions with the addition of:

- Trade and other receivables less an allowance for doubtful accounts
- Property and equipment amortized over their estimated useful lives
- Trade and other payables
- Government assistance recognized as revenue in the period to which it relates

2. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.