

Red Rock Indian Band
Schedule of Remuneration and Expenses - (Chief and Councillors)
March 31, 2015
(Unaudited)

Management's Responsibility

To the Chief and Council and Members of Red Rock Indian Band:

Management is responsible for the preparation and presentation of the accompanying Schedule of Remuneration and Expenses - (Chief and Councillors) (the "Schedule"), including responsibility for significant accounting judgments and estimates in accordance with the First Nations Financial Transparency Act. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the Schedule, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.


Chief and Council is composed entirely of individuals who are neither management nor employees of the First Nation. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the Schedule. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Council is also responsible for recommending the appointment of the First Nation's external accountants.

MNP LLP is appointed by Chief and Council to review the Schedule and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Council and management to discuss their review engagement results.

July 31, 2015



Chief



Councillor

Review Engagement Report

To the Chief and Council and Members of Red Rock Indian Band:

We have reviewed the Schedule of Remuneration and Expenses - (Chief and Councillors) of Red Rock Indian Band for the year ended March 31, 2015. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the First Nation.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this schedule of remuneration and expenses.

Based on our review, nothing has come to our attention that causes us to believe the Schedule of Remuneration and Expenses - (Chief and Councillors) is not, in all material respects, in accordance with the First Nations Financial Transparency Act.

Thunder Bay, Ontario

July 31, 2015

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

Red Rock Indian Band
Schedule of Remuneration and Expenses - (Chief and Councillors)

For the year ended March 31, 2015

(Unaudited)

Name of Individual	Position Title	Number of Months¹	Remuneration²	Expenses³
Pierre Pelletier	Chief	12	38,000	15,632
Omer Belisle	Councillor	12	39,400	3,975
Andrew Hardy	Councillor	12	39,300	1,110
Edward Wawia	Councillor	12	38,400	2,405
Kirstine Baccar	Councillor	12	39,400	6,559
Shannon Michelle-Ruth	Councillor	12	3,000	-

Notes:

1. *The number of months during the fiscal year that the individual was a chief or councillor.*

2. *As per the First Nations Financial Transparency Act:*

"remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits - other than the reimbursement of expenses and non-monetary benefits.

3. *As per the First Nations Financial Transparency Act:*

"expenses" include the costs of transportation, accommodation, meals, hospitality and incidental expenses.

Red Rock Indian Band
Notes to the Schedule of Remuneration and Expenses - (Chief and Councillors)
For the year ended March 31, 2015
(Unaudited)

1. **Significant accounting policies**

The Schedule has been prepared in accordance with the First Nations Financial Transparency Act using the following significant accounting policy.

Basis of accounting

The basis of accounting used in the Schedule does not materially differ from Canadian public sector accounting standards.

Red Rock Indian Band
Schedule of Remuneration and Expenses - (Unelected Senior Officials)
March 31, 2015
(Unaudited)

Review Engagement Report

To the Chief and Council and Members of Red Rock Indian Band:

We have reviewed the accompanying Schedule of Remuneration and Expenses - (Unelected Senior Officials) of Red Rock Indian Band as at March 31, 2015. This schedule has been prepared by management based on Section 7.3 of the Aboriginal Affairs and Northern Development Canada 2014-2015 Financial Reporting Requirements. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by Red Rock Indian Band.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this financial information.

Based on our review, nothing has come to our attention that causes us to believe that the Schedule of Remuneration and Expenses - (Unelected Senior Officials) is not, in all material respects, in accordance with Section 7.3 of the Aboriginal Affairs and Northern Development Canada 2014-2015 Financial Reporting Requirements.

MNP LLP

Thunder Bay, Ontario

July 31, 2015

Chartered Professional Accountants

Licensed Public Accountants

Red Rock Indian Band
Schedule of Remuneration and Expenses - (Unelected Senior Officials)

For the year ended March 31, 2015

(Unaudited)

Name of Individual	Position Title	Number of Months ¹	Actual Salary	Other Remuneration ²	Expenses Reimbursed as part of Other Remuneration ²
Priscilla Atkinson	Band administrator	12	55,000	-	173
Ashlie Laframboise	Executive assistant	12	8,736	-	-
Tina Sorensen	Property manager Assistant band	12	33,591	-	118
Holly Sitch	administrator	12	32,760	-	140
Tiffany Wawia	Executive secretary	9	18,946	-	215

Notes:

1. *The number of months during the fiscal year that the individual was on staff.*
2. *"Remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria, dividends and reimbursement of expenses, including the costs of transportation, accommodation, meals, hospitality and incidental expenses and any other monetary benefits and non-monetary benefits.*

Red Rock Indian Band
Note to the Schedule of Remuneration and Expenses - (Unelected Senior Officials)
For the year ended March 31, 2015
(Unaudited)

1. **Significant accounting policies**

The Schedule has been prepared in accordance with Section 7.3 of the Aboriginal Affairs and Northern Development Canada 2014-2015 Financial Reporting Requirements using the following significant accounting policy:

Basis of accounting

The basis of accounting used in the Schedule does not materially differ from the Canadian public sector accounting standards.
