

Red Rock Indian Band
Consolidated Schedule of Remuneration and Expenses - (Chief and Councillors)
March 31, 2017

Management's Responsibility

To the Chief and Council and Members of Red Rock Indian Band:

Management is responsible for the preparation and presentation of the accompanying Schedule of Remuneration and Expenses - (Chief and Councillors) (the "Schedule"), including responsibility for significant accounting judgments and estimates in accordance with the First Nations Financial Transparency Act. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the Schedule, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

Chief and Council is composed entirely of individuals who are neither management nor employees of the First Nation. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the Schedule. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Council is also responsible for recommending the appointment of the First Nation's external accountants.

MNP LLP is appointed by Chief and Council to review the Schedule and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Council and management to discuss their review engagement results.

October 30, 2017



Chief



Councillor

Review Engagement Report

To the Chief and Council and Members of Red Rock Indian Band:

We have reviewed the Schedule of Remuneration and Expenses - (Chief and Councillors) of Red Rock Indian Band for the year ended March 31, 2017. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the First Nation.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this Schedule of Remuneration and Expenses.

Based on our review, nothing has come to our attention that causes us to believe the Schedule of Remuneration and Expenses - (Chief and Councillors) is not, in all material respects, in accordance with Section 7.3 of the Indigenous and Northern Affairs Guide for Financial Reporting Requirements.

Thunder Bay, Ontario
October 30, 2017

MNP LLP

Chartered Professional Accountants
Licensed Public Accountants

Red Rock Indian Band
Schedule of Remuneration and Expenses - (Chief and Councillors)

For the year ended March 31, 2017

(Unaudited)

Name of Individual	Position Title	Number of Months¹	Honoraria	Other Remuneration	Total Remuneration²	Expenses³
Edward Wawia	Chief	12	37,200	-	37,200	6,847
Gilbert Deschamps	Councillor	3.5	9,200	-	9,200	385
Matthew Dupuis	Councillor	12	38,200	-	38,200	296
Linda Michelle	Councillor	12	36,850	-	36,850	385
Sean Ruth	Councillor	12	38,580	-	38,580	2,739
Susan Kwisses	Councillor	12	24,205	15,221	39,426	3,603
Allan Odawa Jr.	Councillor	5.5	1,375	25,234	26,609	-

Notes:

1. *The number of months during the fiscal year that the individual was a Chief or Councillor.*
2. *As per the First Nations Financial Transparency Act:
"remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits - other than the reimbursement of expenses and non-monetary benefits.*
3. *As per the First Nations Financial Transparency Act:
"expenses" include the costs of transportation, accommodation, meals, hospitality and incidental expenses.*

Red Rock Indian Band
Note to the Consolidated Schedule of Remuneration and Expenses - (Chief and Councillors)
For the year ended March 31, 2017

1. Significant accounting policies

The Schedule has been prepared in accordance with Section 7.3 of the 2016-2017 Indigenous and Northern Affairs Canada Year-End Reporting Handbook using the following significant accounting policy:

Basis of accounting

The basis of accounting used in the Schedule does not materially differ from Canadian public sector accounting standards.
